AN ORDINANCE OF THE BOROUGH OF SUGARCREEK, VENANGO COUNTY, PENNSYLVANIA, AMENDING ORDINANCE NO. 160 OF 1996, TO INCLUDE THE INSTITUTIONAL ZONE DESIGNATED IZ IN THE BOROUGH OF SUGARCREEK LERTA DESIGNATED AREAS.

WHEREAS, the Borough of Sugarcreek has heretofore adopted Ordinance No. 160 of 1996, with a finding that there were deteriorated commercial, industrial or other business property within the Borough of Sugarcreek and designating Zones C-1, H/C, LI/C, LI, and I, as Borough of Sugarcreek LERTA designated areas;

WHEREAS, an additional area should be designated and added to the designated LERTA areas of the Borough of Sugarcreek.

NOW, THEREFORE, be it ordained by the Council of the Borough of Sugarcreek, Pennsylvania, and it is hereby ordained by the authority of the same as follows:

## **SECTION 1**

The area Zone IZ on the map attached to Ordinance No. 160 of 1996, be, and is hereby, designated as a LERTA area in the Borough of Sugarcreek.

## **SECTION 2**

Any Ordinance or part of an Ordinance conflicting with the provisions of this Ordinance be, and the same is hereby repealed so far as the same affects this Ordinance.

## **SECTION 3**

This Ordinance shall become effective immediately upon adoption by the Valley Grove Area School District and the Venango County Board of Commissioners of a Resolution exempting from real property taxation properties in accordance with the terms of this Ordinance.

